

Current Capital Stock Investment Requirements (effective January 22, 2011)

Membership Stock Investment Requirement (MSIR)	
MSIR	0.35% of Membership Stock Investment Base, not to exceed \$25 million.
Activity-Based Stock Investment Requirements (ABSIR)	
Advances with the following maturities:	
Overnight	3.0% of principal balance
Two Days to Three Months	4.0% of principal balance
Greater than Three Months	4.5% of principal balance
Advance commitments:	
	0.0% of principal balance
Letters of Credit	
	0.5% of amount of the letter of credit adjusted by the appropriate conversion factor in Table 2 of 12 C.F.R. §932.4(f).
Intermediated Derivative Contracts	
	4.5% of the value of intermediated derivative contracts between the Member and the Bank which shall be equal to the sum of (1) the Bank's current credit exposure for all intermediated derivative contracts between the Bank and the Member, as calculated in accordance with 12 C.F.R. §932.4(h)(1), and (2) the Bank's potential future contracts between the Bank and the Member, as calculated in accordance with 12 C.F.R. §932.4(h)(2).
Acquired Member Assets	
	Varies by date of Master Commitment. For the unpaid principal balance of loans purchased under Master Commitments entered: <ul style="list-style-type: none"> • on or after November 2, 2009, 0.0% of principal balance; • April 19, 2008 through November 1, 2009, 4.5 % of principal balance; • October 16, 2004 through April 18, 2008, 0.0% of principal balance; and • prior to October 16, 2004, 4.5% of principal balance.
Delivery Commitments for Acquired Member Assets	
	0.0% of the amount of delivery commitments issued to a Member for Acquired Member Assets to be held on the Bank's balance sheet adjusted by the appropriate conversion factor found in Table 2 of 12 C.F.R. §932.4(f).