

Benefits of FHLBank Boston Jobs for New England



Jobs for New England (JNE) offers FHLBank Boston members zero-percent advances for you to lend to small businesses that create or preserve jobs, support woman-, minority-, or veteran-owned businesses, or otherwise stimulate the economy in the New England communities you serve.

Get FREE money. Really.

You get zero-percent Classic Advances to support small businesses and economic development in the communities you serve.

Tap into attractive small business loan funding no matter how small or large (well almost).

Please note: The interest rate used to calculate potential advances is for illustration purposes only and may change at any time.

A zero-percent, three-year Classic Advance could result in a loan or multiple loans of \$4,130,000. Interested in going longer term? Choose the five-year advance for a potential loan of \$2,310,000. Terms range from one to 10 years, so Jobs for New England is powerful and flexible.

JNE Subsidy	1-Year Advance	3-Year Advance	5-Year Advance	10-Year Advance
\$250,000	\$10,500,000	\$3,050,000	\$1,750,000	\$860,000
\$100,000	\$4,200,000	\$1,200,000	\$710,000	\$345,000
\$50,000	\$2,100,000	\$600,000	\$350,000	\$175,000

Offer small business loans at below-market rates.

Attract new business or enhance existing relationships by offering loans at competitively lower rates at your normal spread.

JNE works with other small business loans.

Funds may be combined with other types of small business loans, such as SBA or USDA, so you can piggyback a small business loan on a Jobs for New England-funded loan in the same deal and offer customers an even more powerful borrowing opportunity.

NO prepayment fees.

May be eligible for Community Reinvestment Act (CRA) credit.

Applying for Jobs for New England is EASY!

Our simple online application at housing.fhlbboston.com automatically calculates your organization's interest-rate subsidy based on the amount of the loan and term you request.

Apply online at housing.fhlbboston.com

For more information, please contact Fatima Razzaq at Fatima.Razzaq@fhlbboston.com or Kathy Naczas at Kathy.Naczas@fhlbboston.com or call 1-888-424-3863 (option 1), or contact your relationship manager.

