

Online Borrowing is on the Rise

Since the start of 2016, FHLB Boston members have originated over 19,500 new advances for a variety of product types, with terms ranging anywhere from overnight out through 20-years. Of the year's new borrowing activity, **close to half of these advance transactions were created electronically via Direct+**, and nearly 98 percent of the advances initiated in 2016 could have been created online.

Direct+ is a powerful online tool that allows you to manage your FHLB Boston accounts and transactions in a secure online banking portal. With a large and growing list of active users, members are increasingly realizing the advantages of using Direct+ on a daily basis. Features such as [easy access to account and transaction detail](#), the ability to [perform safekeeping transactions and book transfers](#), and [access to a variety of printable special reports](#) have proven extremely popular among users.

The biggest spike in popularity, however, has been with [online advance origination](#). If you are not currently originating advances online, there are a several features worth pointing out:

- Standard advance transaction hours apply
- Discounted pricing associated with short-term and long-term Classic advance specials is available via Direct+, when available
- Initiate a wire transfer with a single click during the online advance creation process AND pay a discounted fee
- Approved CDA and NEF projects are available for draw online
- Calculators estimate your available borrowing capacity based on capital stock and pledged collateral are available

While the Money Desk is available to originate standard and non-standard advance transactions over the phone, Direct+ is a convenient and effective alternative for initiating many of your borrowing requests.

If you have questions regarding or would like to set-up access to Direct+, please contact the Bank's Customer Service area at 800.357.3452 (option #3) and start experiencing what Direct+ has to offer.