

**FHLB BOSTON APPLICATION FOR LETTER OF CREDIT
TO SECURE PUBLIC DEPOSIT ACCOUNTS
(FIXED BALANCE)**

Pursuant to that certain Irrevocable Letter of Credit Reimbursement Agreement (the "Reimbursement Agreement") by and between the Federal Home Loan Bank of Boston (the "Bank") and _____ (the "Member"), Member hereby makes application to the Bank for the issuance of a Fixed Balance Public Unit Deposit Letter of Credit having the terms and issued to the Beneficiary specified below. All capitalized terms not otherwise defined herein shall have the meanings assigned to them in the Reimbursement Agreement.

A. Member Information

Name of Member Institution: _____

Mailing address: _____

City: _____

State: _____

ZIP code: _____

Contact Person at Member Institution

Name and Title: _____

Telephone number: _____

Fax number: _____

E-mail: _____

B. GENERAL INFORMATION

1. Beneficiary: _____
Contact Name and Title: _____
Phone and Fax Number: P: _____ F: _____
Address: _____
2. Deposit Amount: \$ _____
3. Effective Date: _____
4. Expiration Date: _____

C. TERMS & CONDITIONS

1. In applying for a Fixed Balance LOC in a maximum amount equal to the Deposit Amount set forth above, Member agrees to all terms, conditions, or provisions in this application, the Bank's Reimbursement Agreement and any addendum thereto.

2. Member agrees to pay to the Bank a fee (the “Commitment Fee”) in accordance with the Bank’s LOC Pricing Schedule to issue the Fixed Balance LOC, which shall be debited from the Member’s IDEAL Way Account on the first business day immediately following the start date (as specified above) of the Fixed Balance LOC and on each anniversary of such date thereafter until the Expiration Date. Upon a cancellation or revision of the Fixed Balance LOC prior to its stated Expiration Date, or a draw under Fixed balance LOC, the Bank shall charge the Member a fee in accordance with the Bank’s LOC Pricing Schedule.

3. Member agrees to supply to the Bank copies of supporting documentation evidencing the deposit or deposit account relationship between Member and Beneficiary as requested by Bank from time to time.

4. Member hereby represents and warrants that (i) the beneficiary is a public instrumentality or is acting as a letter of credit agent on behalf of a public instrumentality or a group consisting entirely of public instrumentalities, (ii) under the laws of the state in which the beneficiary is located or, in the case of a letter of credit agent beneficiary, the laws of the states in which the public instrumentalities on whose behalf the agent is acting are located, a letter of credit issued by the Federal Home Loan Bank of Boston may serve as collateral to secure a public unit deposit with the Member in the size contemplated by this Application and (iii) under all applicable law, the Member is authorized to pledge its assets to secure a public unit deposit.

5. Applications may be sent via electronic transmission to LOCnotify@fhlbboston.com or faxed to (617) 261-3322.

_____ Date of Application: _____
[Name of Member]

By: _____
(Must be an authorized signatory)

Print Name: _____

Title: _____