

Calculating the Advances-To-Assets Ratio for an Automatic Discount

The balance of advances used to calculate the discount will be as of the close of business on the previous day, plus previously committed advances to be disbursed on the transaction day, and less advances that mature on the transaction day. Unused lines of credit, which include IDEAL Way, will be excluded from the ratio. The most recent call report available will be used to determine total assets. Ineligible for the automatic discount are discounted advances, which include Community Development advances, Affordable Housing Program advances, and special offerings.